

Squarepoint Capital - UK Tax Strategy – 2024

Introduction

The Squarepoint Group (“Squarepoint”) operates in the UK through Squarepoint Services UK Limited and other group companies that form UK sub-groups as defined in Schedule 19, Finance Act 2016. The tax strategy set out here applies to all these sub-groups (collectively “SQUK”).

SQUK is committed to fully complying with all relevant tax laws in the UK and other countries that may be relevant to its business. This includes having a zero-tolerance attitude to tax evasion and the facilitation of tax evasion.

Governance over Tax Matters

The Boards of Directors of the head company of each sub-group are responsible for SQUK’s tax affairs, tax risk management and the tax strategy. Day-to-day responsibility for managing SQUK’s tax matters is delegated to Squarepoint’s Head of Tax and Squarepoint’s in-house Tax team (“Group Tax”).

The Head of Tax is also Squarepoint’s Chief Operating Officer and therefore Group Tax is directly represented at senior management level.

SQUK has appointed external advisors to assist with its tax compliance obligations. Group Tax is responsible for the selection of advisors and oversight over these relationships.

Tax Risk Management

SQUK actively manages tax risk across all relevant areas of the business. Consideration of tax matters is a routine part of SQUK’s approach to its business and all teams across SQUK are aware of the importance of tax risk management. All teams are required to consult with Group Tax on any matters that they think will or might have tax consequences. Group Tax is in addition tasked with continuous monitoring of SQUK’s tax affairs to ensure that all relevant business matters are taken into account and SQUK keeps up-to-date with changes in tax law and practices.

Group Tax will where appropriate seek advice from external tax advisors on areas of uncertainty, matters of particular complexity and areas of specialism.

Material risk items are escalated by Group Tax to senior management to consider in context of overall business risk management.

Tax Planning

SQUK has an obligation to its shareholders and other stakeholders to ensure that taxes are managed in an appropriate way. This may from time-to-time involve including tax planning to efficiently manage the business's exposure to taxes. SQUK remains at all times mindful of its obligations to act in accordance with tax laws, to pay the right amounts of tax and to not expose itself to inappropriate levels of risk.

Dealings with HMRC

SQUK has not had a Customer Compliance Manager assigned to it by HMRC and its interactions with HMRC are currently limited to its obligations to file tax returns, pay taxes and other related tax compliance matters. SQUK is committed to fulfilling its obligations in a timely and comprehensive manner, and to engaging constructively with HMRC should the need arise.

This tax strategy applies to Squarepoint Services UK Limited, Squarepoint Capital LLP, Squarepoint UK Holdco 1 Ltd, Squarepoint UK Holdco 2 Ltd, Squarepoint Future Ideas Ltd, Squarepoint Private Limited, Squarepoint Services International Limited and Squarepoint Services Europe Limited for their financial years ended 31 December 2024. It has been prepared in accordance with the requirements of Paragraph 19(2), Schedule 19, Finance Act 2016.

Published 31 December 2024